

# FINANCIAL PERFORMANCE OF NATIONAL BANKS

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**Assets, liabilities, and capital accounts of national banks**  
**September 30, 2002 and September 30, 2003**  
(Dollar figures in millions)

	September 30, 2002	September 30, 2003	Change September 30, 2002— September 30, 2003 fully consolidated	
			Amount	Percent
<b>Number of institutions</b>	2,092	2,031	(61)	(2.92)
<b>Total assets</b>	\$3,846,105	\$4,202,114	\$356,009	9.26
<b>Cash and balances due from depositories</b>	211,297	214,363	3,066	1.45
<b>Noninterest-bearing balances, currency and coin</b>	157,612	149,238	(8,374)	(5.31)
<b>Interest bearing balances</b>	53,684	65,125	11,440	21.31
<b>Securities</b>	641,127	702,581	61,454	9.59
<b>Held-to-maturity securities, amortized cost</b>	25,601	25,681	80	0.31
<b>Available-for-sale securities, fair value</b>	615,526	676,900	61,374	9.97
<b>Federal funds sold and securities purchased</b>	141,574	175,621	34,047	24.05
<b>Net loans and leases</b>	2,344,606	2,515,718	171,112	7.30
<b>Total loans and leases</b>	2,392,265	2,563,094	170,829	7.14
<b>Loans and leases, gross</b>	2,394,893	2,564,963	170,070	7.10
<b>Less: Unearned income</b>	2,628	1,869	(759)	(28.87)
<b>Less: Reserve for losses</b>	47,659	47,377	(282)	(0.59)
<b>Assets held in trading account</b>	161,165	190,976	29,811	18.50
<b>Other real estate owned</b>	1,961	2,106	145	7.39
<b>Intangible assets</b>	86,760	95,478	8,718	10.05
<b>All other assets</b>	257,615	305,272	47,657	18.50
<b>Total liabilities and equity capital</b>	3,846,105	4,202,114	356,009	9.26
<b>Deposits in domestic offices</b>	2,114,020	2,295,687	181,667	8.59
<b>Deposits in foreign offices</b>	376,037	432,828	56,791	15.10
<b>Total deposits</b>	2,490,057	2,728,515	238,458	9.58
<b>Noninterest-bearing deposits</b>	544,673	569,688	25,015	4.59
<b>Interest-bearing deposits</b>	1,945,384	2,158,827	213,443	10.97
<b>Federal funds purchased and securities sold</b>	258,867	281,549	22,682	8.76
<b>Other borrowed money</b>	390,548	439,068	48,520	12.42
<b>Trading liabilities less revaluation losses</b>	26,509	29,839	3,330	12.56
<b>Subordinated notes and debentures</b>	67,581	70,498	2,917	4.32
<b>All other liabilities</b>	245,749	266,638	20,890	8.50
<b>Trading liabilities revaluation losses</b>	84,814	86,353	1,539	1.82
<b>Other</b>	160,935	180,285	19,350	12.02
<b>Total equity capital</b>	366,794	386,006	19,212	5.24
<b>Perpetual preferred stock</b>	2,703	2,650	(54)	(1.98)
<b>Common stock</b>	12,704	12,620	(84)	(0.66)
<b>Surplus</b>	196,756	206,282	9,526	4.84
<b>Retained earnings and other comprehensive income</b>	162,248	165,645	3,397	2.09
<b>Other equity capital components</b>	(36)	(50)	(14)	NM

NM indicates calculated percent change is not meaningful.

**Quarterly income and expenses of national banks**  
**Third quarter 2002 and third quarter 2003**  
(Dollar figures in millions)

	Third quarter 2002	Third quarter 2003	Change Third quarter 2002— third quarter 2003 fully consolidated	
	Consolidated foreign and domestic	Consolidated foreign and domestic	Amount	Percent
Number of institutions	2,092	2,031	(61)	(2.92)
<b>Net income</b>	\$15,415	\$16,129	\$714	4.63
<b>Net interest income</b>	35,393	35,337	(56)	(0.16)
<b>Total interest income</b>	52,191	47,772	(4,419)	(8.47)
<b>On loans</b>	39,957	37,321	(2,635)	(6.60)
From lease financing receivables	1,762	1,498	(263)	(14.95)
On balances due from depositories	436	297	(139)	(31.90)
<b>On securities</b>	8,079	6,699	(1,380)	(17.08)
From assets held in trading account	949	855	(94)	(9.92)
On federal funds sold and securities repurchased	669	808	139	20.82
<b>Less: Interest expense</b>	16,798	12,435	(4,363)	(25.97)
<b>On deposits</b>	11,258	8,339	(2,919)	(25.93)
Of federal funds purchased and securities sold	1,253	930	(323)	(25.75)
On demand notes and other borrowed money*	3,507	2,431	(1,075)	(30.67)
On subordinated notes and debentures	780	734	(46)	(5.93)
<b>Less: Provision for losses</b>	7,899	5,140	(2,758)	(34.92)
<b>Noninterest income</b>	28,097	30,296	2,198	7.82
From fiduciary activities	2,126	2,187	60	2.84
Service charges on deposits	4,936	5,299	363	7.35
Trading revenue	1,831	1,848	17	0.92
From interest rate exposures	1,083	572	(511)	(47.22)
From foreign exchange exposures	631	1,144	513	81.25
From equity security and index exposures	(9)	111	119	NM
From commodity and other exposures	130	19	(111)	NM
Investment banking brokerage fees	1,044	1,217	173	16.59
Venture capital revenue	(359)	(115)	243	(67.89)
Net servicing fees	1,768	3,419	1,651	93.37
Net securitization income	4,352	4,664	312	7.17
Insurance commissions and fees	523	534	11	2.04
Insurance and reinsurance underwriting income	0	117	117	NM
Income from other insurance activities	0	416	416	NM
Net gains on asset sales	1,937	3,574	1,637	84.47
Sales of loans and leases	1,526	4,012	2,486	162.95
Sales of other real estate owned	(42)	(14)	28	(66.10)
Sales of other assets(excluding securities)	454	(423)	(877)	(193.20)
Other noninterest income	9,938	7,669	(2,269)	(22.83)
Gains/losses on securities	1,201	228	(973)	(81.04)
<b>Less: Noninterest expense</b>	33,728	36,413	2,685	7.96
Salaries and employee benefits	13,946	15,172	1,226	8.79
Of premises and fixed assets	4,056	4,218	162	3.99
Goodwill impairment losses	2	76	75	NM
Amortization expense and impairment losses	1,059	859	(200)	(18.91)
Other noninterest expense	14,666	16,088	1,422	9.70
<b>Less: Taxes on income before extraordinary items</b>	7,611	8,196	585	7.68
<b>Income/loss from extraordinary items, net of income taxes</b>	(38)	19	57	(150.12)
<b>Memoranda:</b>				
<b>Net operating income</b>	14,634	15,959	1,325	9.06
<b>Income before taxes and extraordinary items</b>	23,064	24,306	1,243	5.39
<b>Income net of taxes before extraordinary items</b>	15,453	16,110	658	4.26
<b>Cash dividends declared</b>	9,352	11,997	2,645	28.28
<b>Net charge-offs to loan and lease reserve</b>	7,557	6,171	(1,386)	(18.34)
<b>Charge-offs to loan and lease reserve</b>	8,782	7,584	(1,198)	(13.64)
<b>Less: Recoveries credited to loan and lease reserve</b>	1,225	1,414	188	15.37

\* Includes mortgage indebtedness  
NM indicates calculated percent change is not meaningful.

**Year-to-date income and expenses of national banks**  
**Through September 30, 2002 and through September 30, 2003**  
(Dollar figures in millions)

	September 30, 2002	September 30, 2003	Change September 30, 2002— September 30, 2003 fully consolidated	
	Consolidated foreign and domestic	Consolidated foreign and domestic	Amount	Percent
Number of institutions	2,092	2,031	(61)	(2.92)
<b>Net income</b>	\$43,214	\$46,722	\$3,508	8.12
<b>Net interest income</b>	105,604	106,226	622	0.59
<b>Total interest income</b>	155,770	146,120	(9,650)	(6.20)
<b>On loans</b>	119,528	113,798	(5,730)	(4.79)
From lease financing receivables	5,459	4,721	(738)	(13.53)
On balances due from depositories	1,385	1,152	(233)	(16.81)
On securities	23,606	21,042	(2,564)	(10.86)
From assets held in trading account	2,620	2,481	(139)	(5.32)
On federal funds sold and securities repurchased	2,148	1,996	(153)	(7.12)
<b>Less: Interest expense</b>	50,166	39,894	(10,272)	(20.48)
On deposits	33,671	26,144	(7,527)	(22.35)
Of federal funds purchased and securities sold	3,890	3,128	(762)	(19.58)
On demand notes and other borrowed money*	10,190	8,409	(1,781)	(17.48)
On subordinated notes and debentures	2,416	2,214	(202)	(8.35)
<b>Less: Provision for losses</b>	24,015	17,959	(6,056)	(25.22)
<b>Noninterest income</b>	81,348	85,960	4,612	5.67
From fiduciary activities	6,579	6,518	(62)	(0.93)
Service charges on deposits	14,420	15,368	948	6.57
Trading revenue	5,652	4,793	(859)	(15.19)
From interest rate exposures	2,425	988	(1,438)	(59.28)
From foreign exchange exposures	2,368	3,451	1,083	45.75
From equity security and index exposures	513	436	(77)	(14.98)
From commodity and other exposures	352	(90)	(442)	(125.51)
Investment banking brokerage fees	3,486	3,581	95	2.71
Venture capital revenue	(166)	(58)	108	(64.87)
Net servicing fees	7,307	7,835	528	7.23
Net securitization income	11,530	11,999	469	4.06
Insurance commissions and fees	1,635	1,561	(74)	(4.53)
Insurance and reinsurance underwriting income	0	357	357	NM
Income from other insurance activities	0	1,205	1,205	NM
Net gains on asset sales	3,970	7,263	3,294	82.97
Sales of loans and leases	3,600	7,185	3,585	99.61
Sales of other real estate owned	(27)	(24)	2	(9.14)
Sales of other assets(excluding securities)	397	103	(294)	(74.16)
Other noninterest income	26,934	27,100	166	0.62
Gains/losses on securities	2,091	2,707	615	29.42
<b>Less: Noninterest expense</b>	100,028	106,973	6,945	6.94
Salaries and employee benefits	41,361	45,538	4,177	10.10
Of premises and fixed assets	11,859	12,658	799	6.74
Goodwill impairment losses	7	116	109	1,501.76
Amortization expense and impairment losses	2,969	3,043	74	2.49
Other noninterest expense	43,832	45,618	1,786	4.08
<b>Less: Taxes on income before extraordinary items</b>	21,819	23,248	1,428	6.55
<b>Income/loss from extraordinary items, net of income taxes</b>	34	9	(24)	NM
<b>Memoranda:</b>				
<b>Net operating income</b>	41,771	44,867	3,096	7.41
<b>Income before taxes and extraordinary items</b>	65,000	69,960	4,960	7.63
<b>Income net of taxes before extraordinary items</b>	43,180	46,713	3,532	8.18
<b>Cash dividends declared</b>	30,912	31,765	853	2.76
<b>Net charge-offs to loan and lease reserve</b>	23,694	19,601	(4,093)	(17.27)
<b>Charge-offs to loan and lease reserve</b>	27,509	23,622	(3,887)	(14.13)
<b>Less: Recoveries credited to loan and lease reserve</b>	3,815	4,021	206	5.40

\* Includes mortgage indebtedness

NM indicates calculated percent change is not meaningful.

**Assets of national banks by asset size**  
**September 30, 2003**  
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,031	875	984	124	48	7,812
<b>Total assets</b>	\$4,202,114	\$47,587	\$271,784	\$373,037	\$3,509,705	\$7,474,311
Cash and balances due from	214,363	3,106	12,780	21,646	176,831	381,221
Securities	702,581	12,134	68,855	83,996	537,595	1,392,538
Federal funds sold and securities purchased	175,621	2,542	9,786	17,657	145,635	359,686
Net loans and leases	2,515,718	27,592	166,440	223,598	2,098,086	4,274,973
Total loans and leases	2,563,094	28,003	168,947	226,922	2,139,221	4,351,315
Loans and leases, gross	2,564,963	28,034	169,138	227,007	2,140,785	4,354,159
Less: Unearned income	1,869	30	190	84	1,564	2,845
Less: Reserve for losses	47,377	411	2,507	3,324	41,134	76,341
Assets held in trading account	190,976	0	51	247	190,678	412,128
Other real estate owned	2,106	82	301	234	1,489	4,376
Intangible assets	95,478	144	1,934	7,646	85,753	141,383
All other assets	305,272	1,987	11,635	18,012	273,638	508,005
<b>Gross loans and leases by type:</b>						
Loans secured by real estate	1,267,315	16,969	114,026	133,390	1,002,929	2,272,876
1-4 family residential mortgages	642,106	6,947	38,918	57,723	538,518	1,041,542
Home equity lines	174,997	499	6,347	9,423	158,728	260,785
Multifamily residential mortgages	35,919	427	4,463	4,706	26,323	78,586
Commercial RE loans	265,560	5,284	45,460	43,342	171,474	588,550
Construction RE loans	102,385	1,742	13,568	16,006	71,070	224,610
Farmland loans	13,534	2,069	5,268	1,727	4,469	40,250
RE loans from foreign offices	32,813	0	3	463	32,348	38,553
Commercial and industrial loans	506,713	4,499	27,371	41,804	433,038	878,743
Loans to individuals	461,823	3,315	17,777	32,954	407,776	699,648
Credit cards*	187,602	129	2,911	6,823	177,739	247,544
Other revolving credit plans	32,629	46	366	1,055	31,162	37,252
Installment loans	241,592	3,140	14,500	25,076	198,876	414,853
All other loans and leases	329,113	3,250	9,964	18,858	297,041	502,892
<b>Securities by type:</b>						
U.S. Treasury securities	25,365	565	2,241	2,760	19,800	69,515
Mortgage-backed securities	415,652	3,021	24,962	45,847	341,822	744,761
Pass-through securities	303,840	2,368	17,439	28,761	255,272	493,361
Collateralized mortgage obligations	111,812	653	7,523	17,086	86,549	251,401
Other securities	209,480	8,536	41,397	34,716	124,831	482,940
Other U.S. government securities	79,102	5,834	24,464	17,102	31,701	252,277
State and local government securities	50,712	2,088	12,786	7,874	27,963	109,939
Other debt securities	72,872	370	3,146	8,822	60,534	105,016
Equity securities	6,795	243	1,002	917	4,632	15,707
<b>Memoranda:</b>						
Agricultural production loans	18,608	2,735	5,524	2,470	7,879	46,196
Pledged securities	335,800	4,227	31,425	39,309	260,839	698,738
Book value of securities	694,511	12,029	68,202	82,619	531,661	1,378,573
Available-for-sale securities	668,830	10,160	59,169	73,377	526,124	1,276,977
Held-to-maturity securities	25,681	1,870	9,033	9,242	5,536	101,597
Market value of securities	703,127	12,169	69,045	84,131	537,783	1,394,237
Available-for-sale securities	676,900	10,265	59,822	74,754	532,059	1,290,941
Held-to-maturity securities	26,227	1,904	9,222	9,377	5,724	103,296

\*Prior to March 2001, also included "Other revolving credit plans."

**Past-due and nonaccrual loans and leases of national banks by asset size**  
**September 30, 2003**  
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
<b>Number of institutions reporting</b>	2,031	875	984	124	48	7,812
<b>Loans and leases past due 30-89 days</b>	\$24,295	\$404	\$1,608	\$1,970	\$20,313	\$41,283
Loans secured by real estate	10,742	204	888	975	8,675	19,264
1- to 4-family residential mortgages	7,174	108	445	604	6,016	11,737
Home equity lines	828	3	28	35	762	1,219
Multifamily residential mortgages	171	3	28	34	106	334
Commercial RE loans	1,268	51	246	193	778	3,389
Construction RE loans	771	21	104	98	548	1,703
Farmland loans	101	18	38	10	35	287
RE loans from foreign offices	429	0	0	0	429	595
Commercial and industrial loans	3,389	65	316	419	2,590	6,585
Loans to individuals	8,678	77	347	502	7,752	13,136
Credit cards	4,126	3	104	137	3,882	5,793
Installment loans and other plans	4,552	75	243	365	3,870	7,344
All other loans and leases	1,486	58	58	74	1,296	2,298
<b>Loans and leases past due 90+ days</b>	8,696	103	380	540	7,674	12,818
Loans secured by real estate	2,744	51	201	170	2,323	4,557
1- to 4-family residential mortgages	2,171	29	95	102	1,944	3,119
Home equity lines	119	0	3	8	107	193
Multifamily residential mortgages	19	0	8	2	9	72
Commercial RE loans	209	9	61	39	100	640
Construction RE loans	84	3	16	16	50	279
Farmland loans	39	9	18	3	8	138
RE loans from foreign offices	104	0	0	0	104	116
Commercial and industrial loans	750	23	70	92	565	1,540
Loans to individuals	4,980	15	81	267	4,616	6,345
Credit cards	3,147	2	45	125	2,976	4,144
Installment loans and other plans	1,832	13	36	143	1,640	2,201
All other loans and leases	222	15	27	10	170	376
<b>Nonaccrual loans and leases</b>	25,139	266	1,292	1,502	22,079	41,131
Loans secured by real estate	7,871	141	768	913	6,049	13,890
1- to 4-family residential mortgages	3,134	44	207	413	2,470	5,245
Home equity lines	343	1	8	21	314	491
Multifamily residential mortgages	143	3	19	13	108	238
Commercial RE loans	2,509	56	367	326	1,760	4,957
Construction RE loans	795	13	106	105	571	1,595
Farmland loans	213	23	61	36	93	482
RE loans from foreign offices	732	0	0	0	732	881
Commercial and industrial loans	12,768	80	326	461	11,901	21,058
Loans to individuals	2,178	14	87	39	2,038	3,111
Credit cards	381	0	47	5	328	730
Installment loans and other plans	1,797	14	39	35	1,709	2,381
All other loans and leases	2,416	32	110	96	2,178	3,225

**Liabilities of national banks by asset size**  
**September 30, 2003**  
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
<b>Number of institutions reporting</b>	2,031	875	984	124	48	7,812
<b>Total liabilities and equity capital</b>	4,202,114	47,587	271,784	373,037	3,509,705	7,474,311
<b>Deposits in domestic offices</b>	2,295,687	39,814	219,046	241,444	1,795,383	4,224,399
<b>Deposits in foreign offices</b>	432,828	11	410	2,579	429,828	692,181
<b>Total deposits</b>	2,728,515	39,824	219,456	244,023	2,225,212	4,916,581
<b>Noninterest bearing</b>	569,688	6,844	35,638	45,364	481,843	968,403
<b>Interest bearing</b>	2,158,827	32,981	183,819	198,659	1,743,369	3,948,178
<b>Federal funds purchased and securities sold</b>	281,549	519	7,567	36,758	236,705	560,227
<b>Other borrowed funds</b>	439,068	1,344	14,243	41,456	382,025	673,346
<b>Trading liabilities less revaluation losses</b>	29,839	0	0	0	29,839	102,171
<b>Subordinated notes and debentures</b>	70,498	6	273	2,988	67,231	97,898
<b>All other liabilities</b>	266,638	405	2,843	7,237	256,154	442,674
<b>Equity capital</b>	386,006	5,489	27,403	40,575	312,540	681,414
<b>Total deposits by depositor:</b>						
<b>Individuals and corporations</b>	2,148,840	24,689	151,142	192,779	1,780,229	3,840,524
<b>U.S., state, and local governments</b>	115,882	3,266	16,953	16,328	79,335	225,454
<b>Depositories in the U.S.</b>	78,290	742	3,150	3,353	71,045	111,905
<b>Foreign banks and governments</b>	83771.091	2	404	1,535	81,831	150,305
<b>Domestic deposits by depositor:</b>						
<b>Individuals and corporations</b>	1832611.719	24,680	151,121	190,656	1,466,155	3,333,992
<b>U.S., state, and local governments</b>	115,882	3,266	16,953	16,328	79,335	225,454
<b>Depositories in the U.S.</b>	35,207	742	3,116	3,334	28,015	60,500
<b>Foreign banks and governments</b>	10,556	2	48	1,102	9,404	16,463
<b>Foreign deposits by depositor:</b>						
<b>Individuals and corporations</b>	316227.907	9	21	2,124	314,074	506,532
<b>Depositories in the U.S.</b>	43083.332	0	34	19	43,031	51,405
<b>Foreign banks and governments</b>	73,216	0	355	433	72,428	133,842
<b>Deposits in domestic offices by type:</b>						
<b>Transaction deposits</b>	362,922	12,536	54,008	36,739	259,639	694,674
<b>Demand deposits</b>	284,126	6,731	30,898	27,687	218,811	511,558
<b>Savings deposits</b>	1,337,325	9,425	75,417	132,169	1,120,314	2,254,585
<b>Money market deposit accounts</b>	989798.406	5,158	43,994	92,234	848,412	1,624,463
<b>Other savings deposits</b>	347526.716	4,268	31,423	39,934	271,901	630,121
<b>Time deposits</b>	595,440	17,853	89,621	72,536	415,430	1,275,141
<b>Small time deposits</b>	318,350	12,044	55,346	40,544	210,416	666,325
<b>Large time deposits</b>	277,090	5,809	34,276	31,992	205,014	608,816

## Off-balance-sheet items of national banks by asset size

**September 30, 2003**

(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
<b>Number of institutions reporting</b>	2,031	875	984	124	48	7,812
<b>Unused commitments</b>	\$4,130,027	\$85,134	\$486,365	\$424,842	\$3,133,686	\$5,527,516
Home equity lines	211,465	363	5,602	9,316	196,184	303,698
Credit card lines	2,806,650	81,113	453,515	372,042	1,899,980	3,459,321
Commercial RE, construction and land	87,877	972	9,108	12,550	65,247	179,772
All other unused commitments	1,024,034	2,686	18,140	30,934	972,274	1,584,725
<b>Letters of credit:</b>						
Standby letters of credit	171,467	118	1,665	4,400	165,284	279,418
Financial letters of credit	142,254	74	1,043	3,200	137,937	235,890
Performance letters of credit	29,214	44	622	1,200	27,347	43,528
Commercial letters of credit	16,067	19	465	444	15,139	23,345
<b>Securities lent</b>	163,042	32	74	7,902	155,033	767,576
<b>Spot foreign exchange contracts</b>	382,341	0	1	234	382,106	652,475
<b>Credit derivatives (notional value)</b>						
Reporting bank is the guarantor	150,951	0	15	0	150,936	405,835
Reporting bank is the beneficiary	185,372	0	40	0	185,332	463,166
<b>Derivative contracts (notional value)</b>	30,444,468	14	2,350	19,083	30,423,021	67,113,481
<b>Futures and forward contracts</b>	5,853,629	5	600	1,654	5,851,370	10,859,328
Interest rate contracts	3,617,489	4	597	1,593	3,615,295	6,890,480
Foreign exchange contracts	2,219,641	0	3	61	2,219,577	3,863,885
All other futures and forwards	16,499	0	0	0	16,499	104,963
<b>Option contracts</b>	6,558,150	4	497	5,566	6,552,082	14,179,676
Interest rate contracts	5,575,079	3	461	4,138	5,570,477	11,959,945
Foreign exchange contracts	820,475	0	0	1,421	819,054	1,419,747
All other options	162,596	2	36	7	162,551	799,984
<b>Swaps</b>	17,696,366	5	1,197	11,863	17,683,301	41,205,475
Interest rate contracts	16,903,675	5	1,185	7,862	16,894,623	39,424,141
Foreign exchange contracts	706,060	0	2	3,998	702,060	1,627,151
All other swaps	86,631	0	11	3	86,618	154,183
<b>Memoranda: Derivatives by purpose</b>						
Contracts held for trading	28,051,510	1	29	3,316	28,048,165	63,739,238
Contracts not held for trading	2,056,634	13	2,265	15,767	2,038,588	2,505,242
<b>Memoranda: Derivatives by position</b>						
Held for trading--positive fair value	521,016	0	0	31	520,984	1,235,500
Held for trading--negative fair value	506,673	0	0	4	506,669	1,206,460
Not for trading--positive fair value	25,305	0	19	122	25,163	30,196
Not for trading--negative fair value	21,613	0	24	550	21,039	26,551

## Quarterly income and expenses of national banks by asset size

**Third quarter 2003**

(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
<b>Number of institutions reporting</b>	2,031	875	984	124	48	7,812
<b>Net income</b>	\$16,129	\$125	\$854	\$1,205	\$13,945	\$25,813
<b>Net interest income</b>	35,337	451	2,534	3,155	29,196	59,699
<b>Total interest income</b>	47,772	619	3,514	4,258	39,381	82,610
<b>On loans</b>	37,321	498	2,839	3,324	30,661	63,071
From lease financing receivables	1,498	3	19	61	1,416	2,240
On balances due from depositories	297	6	13	23	256	598
<b>On securities</b>	6,699	104	596	729	5,269	12,884
From assets held in trading account	855	0	0	3	852	1,866
On fed. funds sold & securities repurchased	808	7	28	72	701	1,345
<b>Less: Interest expense</b>	12,435	168	980	1,102	10,185	22,911
<b>On deposits</b>	8,339	154	822	691	6,673	15,201
Of federal funds purchased & securities sold	930	1	21	98	810	1,879
<b>On demand notes &amp; other borrowed money*</b>	2,431	13	134	285	2,000	4,771
On subordinated notes and debentures	734	0	3	29	702	1,060
<b>Less: Provision for losses</b>	5,140	33	247	356	4,505	7,637
<b>Noninterest income</b>	30,296	214	1,690	2,382	26,010	47,811
From fiduciary activities	2,187	10	136	388	1,653	5,322
Service charges on deposits	5,299	60	325	382	4,533	8,174
<b>Trading revenue</b>	1,848	0	2	8	1,837	3,004
From interest rate exposures	572	0	2	5	565	1,240
From foreign exchange exposures	1,144	0	0	0	1,144	1,410
From equity security and index exposures	111	0	0	2	109	252
From commodity and other exposures	19	0	0	0	19	78
Investment banking brokerage fees	1,217	1	18	53	1,146	2,472
Venture capital revenue	(115)	0	(0)	(1)	(113)	(106)
Net servicing fees	3,419	52	112	134	3,121	4,119
Net securitization income	4,664	0	78	72	4,513	6,041
Insurance commissions and fees	534	10	25	46	453	882
Insurance and reinsurance underwriting income	117	0	3	2	113	163
Income from other insurance activities	416	9	23	44	341	719
Net gains on asset sales	3,574	9	142	432	2,990	5,324
Sales of loans and leases	4,012	7	140	431	3,434	5,724
Sales of other real estate owned	(14)	2	1	(0)	(17)	(10)
Sales of other assets(excluding securities)	(423)	0	1	2	(426)	(389)
Other noninterest income	7,669	72	852	868	5,877	12,577
Gains/losses on securities	228	3	27	1	197	473
<b>Less: Noninterest expense</b>	36,413	468	2,837	3,336	29,773	61,920
Salaries and employee benefits	15,172	228	1,169	1,372	12,403	26,802
Of premises and fixed assets	4,218	58	302	336	3,522	7,697
Goodwill impairment losses	76	0	0	76	0	77
Amortization expense and impairment losses	859	2	24	116	717	1,063
Other noninterest expense	16,088	180	1,343	1,436	13,130	26,281
<b>Less: Taxes on income before extraord. items</b>	8,196	41	314	645	7,196	12,635
<b>Income/loss from extraord. items, net of taxes</b>	9	(0)	1	4	5	29
<b>Memoranda:</b>						
Net operating income	15,959	123	834	1,198	13,805	25,472
Income before taxes and extraordinary items	24,306	166	1,168	1,846	21,126	38,426
Income net of taxes before extraordinary items	16,110	125	854	1,201	13,930	25,791
Cash dividends declared	11,997	60	446	953	10,537	17,279
<b>Net loan and lease losses</b>	6,171	23	257	317	5,574	8,848
Charge-offs to loan and lease reserve	7,584	30	302	402	6,850	10,921
Less: Recoveries credited to loan & lease resv.	1,414	7	45	85	1,276	2,073

\* Includes mortgage indebtedness

**Year-to-date income and expenses of national banks by asset size**  
**Through September 30, 2003**  
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
Number of institutions reporting	2,031	875	984	124	48	7,812
<b>Net income</b>	\$46,722	\$274	\$2,604	\$3,605	\$40,238	\$76,113
<b>Net interest income</b>	106,226	1,334	7,505	9,433	87,953	178,529
<b>Total interest income</b>	146,120	1,872	10,629	12,961	120,658	252,084
<b>On loans</b>	113,798	1,482	8,487	10,058	93,772	190,566
From lease financing receivables	4,721	8	58	189	4,465	6,977
On balances due from depositories	1,152	18	41	73	1,021	2,162
<b>On securities</b>	21,042	332	1,896	2,274	16,541	40,598
From assets held in trading account	2,481	0	2	8	2,471	5,979
On fed. funds sold & securities repurchased	1,996	24	94	242	1,636	3,867
<b>Less: Interest expense</b>	39,894	538	3,124	3,528	32,705	73,555
<b>On deposits</b>	26,144	496	2,647	2,272	20,728	48,615
Of federal funds purchased & securities sold	3,128	5	68	325	2,731	6,374
On demand notes & other borrowed money*	8,409	37	401	851	7,119	15,373
On subordinated notes and debentures	2,214	0	8	80	2,126	3,193
<b>Less: Provision for losses</b>	17,959	103	710	1,119	16,027	26,346
<b>Noninterest income</b>	85,960	687	4,924	6,723	73,625	138,139
From fiduciary activities	6,518	29	397	1,211	4,880	15,494
Service charges on deposits	15,368	173	937	1,102	13,156	23,610
Trading revenue	4,793	0	8	24	4,761	9,331
From interest rate exposures	988	0	7	14	967	3,893
From foreign exchange exposures	3,451	0	0	2	3,450	4,261
From equity security and index exposures	436	0	0	5	431	1,085
From commodity and other exposures	(90)	0	0	0	(90)	16
Investment banking brokerage fees	3,581	3	51	153	3,374	7,139
Venture capital revenue	(58)	(0)	(1)	(2)	(55)	(3)
Net servicing fees	7,835	178	326	325	7,006	9,343
Net securitization income	11,999	9	237	246	11,506	15,841
Insurance commissions and fees	1,561	25	70	141	1,325	2,526
Insurance and reinsurance underwriting income	357	0	8	7	342	489
Income from other insurance activities	1,205	24	63	134	984	2,037
Net gains on asset sales	7,263	27	413	1,021	5,803	12,124
Sales of loans and leases	7,185	21	407	1,013	5,744	11,845
Sales of other real estate owned	(24)	3	6	1	(35)	(14)
Sales of other assets(excluding securities)	103	3	(1)	7	94	292
Other noninterest income	27,100	244	2,486	2,502	21,868	42,735
Gains/losses on securities	2,707	14	113	116	2,465	5,282
<b>Less: Noninterest expense</b>	106,973	1,536	8,244	9,717	87,476	182,357
Salaries and employee benefits	45,538	686	3,446	4,084	37,322	80,860
Of premises and fixed assets	12,658	169	892	1,006	10,591	23,228
Goodwill impairment losses	116	0	0	76	40	120
Amortization expense and impairment losses	3,043	7	74	296	2,667	3,608
Other noninterest expense	45,618	674	3,832	4,256	36,856	74,541
<b>Less: Taxes on income before extraord. items</b>	23,248	122	985	1,834	20,306	37,163
Income/loss from extraord. items, net of taxes	9	(0)	1	4	5	29
<b>Memoranda:</b>						
Net operating income	44,867	263	2,519	3,516	38,568	72,517
Income before taxes and extraordinary items	69,960	397	3,588	5,435	60,540	113,247
Income net of taxes before extraordinary items	46,713	275	2,603	3,601	40,234	76,084
Cash dividends declared	31,765	379	1,409	2,338	27,638	54,784
Net loan and lease losses	19,601	66	588	944	18,003	27,932
Charge-offs to loan and lease reserve	23,622	90	727	1,196	21,610	33,867
<b>Less: Recoveries credited to loan &amp; lease resv.</b>	4,021	23	138	253	3,607	5,935

\* Includes mortgage indebtedness

## Quarterly net loan and lease losses of national banks by asset size

**Third quarter 2003**

(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
<b>Number of institutions reporting</b>	2,031	875	984	124	48	7,812
<b>Net charge-offs to loan and lease reserve</b>	\$6,171	\$23	\$257	\$317	\$5,574	\$8,848
Loans secured by real estate	505	3	22	58	423	737
1-4 family residential mortgages	231	1	9	32	188	305
Home equity lines	68	0	1	2	65	91
Multifamily residential mortgages	4	0	1	(1)	4	6
Commercial RE loans	134	1	9	23	101	228
Construction RE loans	35	0	1	1	32	69
Farmland loans	4	0	2	0	2	8
RE loans from foreign offices	31	0	0	(0)	31	30
Commercial and industrial loans	1,527	10	44	89	1,384	2,630
Loans to individuals	3,678	8	175	159	3,337	4,916
Credit cards	2,538	1	144	99	2,294	3,387
Installment loans and other plans	1,140	7	31	60	1,043	1,529
All other loans and leases	460	3	15	12	431	566
<b>Charge-offs to loan and lease reserve</b>	7,584	30	302	402	6,850	10,921
Loans secured by real estate	617	3	29	67	518	911
1-4 family residential mortgages	276	2	11	36	227	377
Home equity lines	87	0	1	3	84	116
Multifamily residential mortgages	5	0	1	0	4	10
Commercial RE loans	162	1	11	26	124	277
Construction RE loans	41	0	2	1	38	79
Farmland loans	6	0	2	1	3	13
RE loans from foreign offices	39	0	0	0	39	40
Commercial and industrial loans	1,977	13	57	118	1,789	3,308
Loans to individuals	4,429	10	199	199	4,020	5,980
Credit cards	2,983	1	153	114	2,715	4,000
Installment loans and other plans	1,445	9	45	86	1,306	1,980
All other loans and leases	562	3	18	18	523	722
<b>Recoveries credited to loan and lease reserve</b>	1,414	7	45	85	1,276	2,073
Loans secured by real estate	112	1	6	9	95	174
1-4 family residential mortgages	46	0	2	4	39	71
Home equity lines	20	(0)	0	1	19	25
Multifamily residential mortgages	1	0	0	1	0	4
Commercial RE loans	28	0	3	3	22	50
Construction RE loans	6	0	0	0	6	10
Farmland loans	2	0	1	0	1	4
RE loans from foreign offices	8	0	0	0	8	9
Commercial and industrial loans	450	3	13	29	405	679
Loans to individuals	750	2	24	40	684	1,064
Credit cards	445	0	9	15	421	613
Installment loans and other plans	305	2	15	26	263	451
All other loans and leases	102	1	3	6	92	156

**Year-to-date net loan and lease losses of national banks by asset size**  
**Through September 30, 2003**  
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
<b>Number of institutions reporting</b>	2,031	875	984	124	48	7,812
<b>Net charge-offs to loan and lease reserve</b>	19,601	66	588	944	18,003	27,932
<b>Loans secured by real estate</b>	1,428	8	63	117	1,240	2,150
1-4 family residential mortgages	656	4	24	68	559	944
Home equity lines	239	(0)	2	5	232	310
Multifamily residential mortgages	11	0	2	1	9	17
Commercial RE loans	295	3	27	36	230	558
Construction RE loans	108	1	6	8	93	190
Farmland loans	7	(0)	3	(0)	5	17
RE loans from foreign offices	112	0	0	(0)	112	114
Commercial and industrial loans	5,494	27	120	303	5,044	8,758
Loans to individuals	11,449	25	375	483	10,566	15,407
Credit cards	8,017	8	290	302	7,417	10,863
Installment loans and other plans	3,432	17	85	181	3,149	4,544
All other loans and leases	1,229	6	30	40	1,152	1,618
<b>Charge-offs to loan and lease reserve</b>	23,622	90	727	1,196	21,610	33,867
<b>Loans secured by real estate</b>	1,738	11	81	150	1,497	2,620
1-4 family residential mortgages	773	6	31	83	654	1,127
Home equity lines	285	0	2	7	276	369
Multifamily residential mortgages	20	0	2	3	14	29
Commercial RE loans	377	3	34	45	295	695
Construction RE loans	137	1	8	10	118	233
Farmland loans	15	1	4	1	8	32
RE loans from foreign offices	131	0	0	0	131	134
Commercial and industrial loans	6,635	35	158	378	6,064	10,532
Loans to individuals	13,702	36	446	606	12,614	18,625
Credit cards	9,292	10	317	343	8,623	12,667
Installment loans and other plans	4,410	26	129	263	3,991	5,957
All other loans and leases	1,548	9	42	63	1,435	2,091
<b>Recoveries credited to loan and lease reserve</b>	4,021	23	138	253	3,607	5,935
<b>Loans secured by real estate</b>	309	3	17	33	256	470
1-4 family residential mortgages	118	1	7	15	95	183
Home equity lines	46	0	0	2	43	59
Multifamily residential mortgages	8	0	0	3	5	12
Commercial RE loans	82	1	7	9	65	138
Construction RE loans	29	0	1	2	26	44
Farmland loans	7	1	1	2	4	15
RE loans from foreign offices	18	0	0	0	18	20
Commercial and industrial loans	1,140	7	38	75	1,020	1,774
Loans to individuals	2,253	11	71	122	2,049	3,218
Credit cards	1,275	1	27	41	1,206	1,804
Installment loans and other plans	978	10	45	81	842	1,414
All other loans and leases	319	2	11	23	282	473

**Number of national banks by state and asset size  
September 30, 2003**

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
All institutions	2,031	875	984	124	48	7,812
Alabama	21	11	8	1	1	151
Alaska	3	1	0	2	0	6
Arizona	16	5	7	2	2	46
Arkansas	42	11	30	1	0	163
California	79	28	38	10	3	277
Colorado	49	21	25	2	1	170
Connecticut	9	1	7	1	0	26
Delaware	9	0	4	2	3	27
District of Columbia	4	2	2	0	0	4
Florida	68	17	44	7	0	262
Georgia	59	24	33	2	0	320
Hawaii	1	0	1	0	0	7
Idaho	1	0	1	0	0	15
Illinois	171	68	93	7	3	671
Indiana	28	5	15	7	1	149
Iowa	52	27	23	2	0	403
Kansas	99	67	29	3	0	362
Kentucky	49	21	27	1	0	220
Louisiana	15	5	8	1	1	140
Maine	6	1	4	0	1	17
Maryland	11	2	9	0	0	72
Massachusetts	14	3	9	2	0	39
Michigan	26	9	16	0	1	159
Minnesota	120	72	44	2	2	465
Mississippi	20	8	10	2	0	96
Missouri	46	23	19	3	1	344
Montana	15	12	2	1	0	79
Nebraska	71	46	23	2	0	262
Nevada	8	1	3	2	2	34
New Hampshire	5	2	2	0	1	15
New Jersey	22	0	14	7	1	79
New Mexico	15	6	5	4	0	51
New York	55	10	38	6	1	134
North Carolina	6	0	4	0	2	70
North Dakota	14	6	5	3	0	102
Ohio	86	33	39	7	7	193
Oklahoma	89	48	39	1	1	273
Oregon	3	1	1	1	0	35
Pennsylvania	79	19	49	8	3	173
Rhode Island	4	2	0	1	1	8
South Carolina	25	10	13	2	0	75
South Dakota	19	8	8	2	1	91
Tennessee	30	7	20	0	3	188
Texas	324	184	128	11	1	660
Utah	7	2	3	0	2	58
Vermont	8	2	6	0	0	14
Virginia	38	7	28	2	1	130
Washington	13	9	4	0	0	78
West Virginia	17	8	8	1	0	67
Wisconsin	42	13	26	2	1	271
Wyoming	18	7	10	1	0	44
U.S. territories	0	0	0	0	0	17

**Total assets of national banks by state and asset size**  
**September 30, 2003**  
(Dollar figures in millions)

	All national banks	National banks				Memoranda: All commercial banks
		Less than \$100 million	\$100 million to \$1 billion	\$1 billion to \$10 billion	Greater than \$10 billion	
All institutions	\$4,202,114	\$47,587	\$271,784	\$373,037	\$3,509,705	\$7,474,311
Alabama	19,901	730	2,004	1,365	15,802	209,673
Alaska	5,944	69	0	5,876	0	7,187
Arizona	52,097	235	3,449	4,088	44,325	55,155
Arkansas	9,098	609	7,477	1,012	0	33,664
California	314,611	1,615	10,875	23,077	279,044	462,205
Colorado	23,874	1,018	6,266	2,489	14,100	46,411
Connecticut	3,335	91	1,876	1,369	0	5,230
Delaware	112,482	0	1,008	3,998	107,476	156,426
District of Columbia	588	164	424	0	0	588
Florida	31,580	1,203	12,181	18,196	0	77,238
Georgia	22,166	1,544	6,699	13,922	0	203,746
Hawaii	412	0	412	0	0	23,957
Idaho	286	0	286	0	0	3,557
Illinois	345,256	3,761	25,069	18,129	298,297	498,865
Indiana	76,781	238	5,939	20,501	50,104	117,582
Iowa	16,460	1,496	6,207	8,757	0	49,517
Kansas	16,724	3,484	8,490	4,750	0	39,891
Kentucky	14,369	1,397	5,400	7,572	0	47,005
Louisiana	26,790	243	1,725	7,302	17,519	46,860
Maine	27,978	22	2,242	0	25,714	30,645
Maryland	2,793	69	2,724	0	0	36,334
Massachusetts	9,663	206	2,148	7,309	0	132,283
Michigan	55,474	398	4,588	0	50,489	175,599
Minnesota	80,749	3,749	9,996	3,723	63,281	107,628
Mississippi	11,369	486	2,365	8,518	0	38,635
Missouri	27,746	1,312	5,114	9,857	11,463	79,438
Montana	2,792	588	585	1,620	0	14,618
Nebraska	17,374	2,108	5,390	9,876	0	33,471
Nevada	33,180	50	1,595	6,101	25,435	50,332
New Hampshire	14,088	70	497	0	13,520	17,096
New Jersey	43,319	0	4,001	27,011	12,306	92,550
New Mexico	11,499	418	1,341	9,740	0	16,987
New York	583,837	665	13,229	15,403	554,540	1,577,711
North Carolina	970,416	0	1,637	0	968,779	1,089,592
North Dakota	12,036	280	1,768	9,988	0	19,171
Ohio	489,402	1,731	11,620	21,454	454,597	591,968
Oklahoma	22,959	2,473	8,397	1,534	10,555	46,165
Oregon	9,785	69	217	9,499	0	19,923
Pennsylvania	136,636	1,220	16,436	19,265	99,715	181,689
Rhode Island	195,142	47	0	6,320	188,775	208,497
South Carolina	7,395	640	2,962	3,793	0	31,453
South Dakota	61,653	266	3,364	13,258	44,765	71,240
Tennessee	87,946	499	7,938	0	79,509	113,042
Texas	98,426	9,749	33,136	31,061	24,480	159,194
Utah	29,315	81	619	0	28,615	135,216
Vermont	1,498	116	1,382	0	0	6,132
Virginia	32,365	299	8,437	7,276	16,353	101,315
Washington	1,908	487	1,421	0	0	25,663
West Virginia	4,215	483	1,738	1,993	0	17,340
Wisconsin	21,915	762	7,124	3,883	10,146	84,080
Wyoming	4,491	351	1,986	2,153	0	7,213
U.S. territories	0	0	0	0	0	77,339